

Investment Company Report

Meeting Date Range:01-Jul-2025 - 30-Jun-2026

Report Date:27-Aug-2026

Page 1 of 13

Portland Canadian Balanced Fund

ELEVANCE HEALTH, INC.	
Security: 036752103 Ticker: ELV ISIN: US0367521038	Agenda Number: 936414577 Meeting Type: Annual Meeting Date: 13-May-26

Prop. #	Proposal	Proposed by	Proposal Vote	For/Against Management's Recommendation
1.1	Election of Directors: Gail K. Boudreaux Enhanced Proposal Category: Elect Director	Mgmt	For	For
1.2	Election of Directors: Robert L. Dixon, Jr. Enhanced Proposal Category: Elect Director	Mgmt	For	For
1.3	Election of Directors: Deanna D. Strable Enhanced Proposal Category: Elect Director	Mgmt	For	For
2.	Advisory Vote to Approve the Compensation of Our Named Executive Officers ("Say-on-Pay"). Enhanced Proposal Category: Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3.	Ratification of Ernst & Young LLP as Auditors for 2026. Enhanced Proposal Category: Ratify Auditors	Mgmt	For	For
4.	Shareholder Proposal Requesting an Independent Study on the Impact of Prohibiting Corporate Contributions to Partisan 527 Tax-Exempt Political Groups. Enhanced Proposal Category: Political Contributions Disclosure	Shr	Against	For

Account Number	Custodian	Ballot Shares	Voted Shares	Shares on Loan	Vote Date
000131320	BNY	2800	2800	0	02-Apr-26

Investment Company Report

Meeting Date Range:01-Jul-2025 - 30-Jun-2026

Report Date:27-Aug-2026

Page 2 of 13

Portland Canadian Balanced Fund

SOUTH BOW CORPORATION	
Security: 83671M105 Ticker: SOBO ISIN: CA83671M1059	Agenda Number: 936431434 Meeting Type: Annual Meeting Date: 07-May-26

Prop. #	Proposal	Proposed by	Proposal Vote	For/Against Management's Recommendation
1A	Election of Director - Hal Kvisle Enhanced Proposal Category: Elect Director	Mgmt	For	For
1B	Election of Director - Chansoo Joung Enhanced Proposal Category: Elect Director	Mgmt	For	For
1C	Election of Director - George Lewis Enhanced Proposal Category: Elect Director	Mgmt	For	For
1D	Election of Director - Leonard Mallett Enhanced Proposal Category: Elect Director	Mgmt	For	For
1E	Election of Director - Robert (Bob) G. Phillips Enhanced Proposal Category: Elect Director	Mgmt	For	For
1F	Election of Director - Sonya Reed Enhanced Proposal Category: Elect Director	Mgmt	For	For
1G	Election of Director - Shannon Ryhorchuk Enhanced Proposal Category: Elect Director	Mgmt	For	For
1H	Election of Director - Mary Pat Salomone Enhanced Proposal Category: Elect Director	Mgmt	For	For
1I	Election of Director - Frances M. Vallejo Enhanced Proposal Category: Elect Director	Mgmt	For	For
1J	Election of Director - Don Wishart Enhanced Proposal Category: Elect Director	Mgmt	For	For
1K	Election of Director - Bevin Wirzba Enhanced Proposal Category: Elect Director	Mgmt	For	For

Investment Company Report

Meeting Date Range:01-Jul-2025 - 30-Jun-2026

Report Date:27-Aug-2026

Page 3 of 13

Prop. #	Proposal	Proposed by	Proposal Vote	For/Against Management's Recommendation
2	Appoint KPMG LLP, as auditor of the Company for the ensuing year at a remuneration to be fixed by the directors.	Mgmt	For	For
3	Enhanced Proposal Category: Approve Auditors and Authorize Board to Fix Their Remuneration Accept the Company's approach to executive compensation, as set forth in the Circular.	Mgmt	For	For
	Enhanced Proposal Category: Advisory Vote to Ratify Named Executive Officers' Compensation			

Account Number	Custodian	Ballot Shares	Voted Shares	Shares on Loan	Vote Date
000131320	MGSS	58581	58581	0	13-Apr-26

Investment Company Report

Meeting Date Range:01-Jul-2025 - 30-Jun-2026

Report Date:27-Aug-2026

Page 4 of 13

Portland Canadian Balanced Fund

THE CIGNA GROUP	
Security: 125523100 Ticker: CI ISIN: US1255231003	Agenda Number: 936403930 Meeting Type: Annual Meeting Date: 22-Apr-26

Prop. #	Proposal	Proposed by	Proposal Vote	For/Against Management's Recommendation
1a.	Election of Directors: David M. Cordani Enhanced Proposal Category: Elect Director	Mgmt	For	For
1b.	Election of Directors: Brian C. Evanko Enhanced Proposal Category: Elect Director	Mgmt	For	For
1c.	Election of Directors: Eric J. Foss Enhanced Proposal Category: Elect Director	Mgmt	For	For
1d.	Election of Directors: Neesha Hathi Enhanced Proposal Category: Elect Director	Mgmt	For	For
1e.	Election of Directors: Michael J. Hennigan Enhanced Proposal Category: Elect Director	Mgmt	For	For
1f.	Election of Directors: George Kurian Enhanced Proposal Category: Elect Director	Mgmt	For	For
1g.	Election of Directors: Kathleen M. Mazzarella Enhanced Proposal Category: Elect Director	Mgmt	For	For
1h.	Election of Directors: Mark B. McClellan, M.D., Ph.D. Enhanced Proposal Category: Elect Director	Mgmt	For	For
1i.	Election of Directors: Philip O. Ozuah, M.D., Ph.D. Enhanced Proposal Category: Elect Director	Mgmt	For	For
1j.	Election of Directors: Kimberly A. Ross Enhanced Proposal Category: Elect Director	Mgmt	For	For

Investment Company Report

Meeting Date Range: 01-Jul-2025 - 30-Jun-2026 Report Date: 27-Aug-2026

Prop. #	Proposal	Proposed by	Proposal Vote	For/Against Management's Recommendation
1k.	Election of Directors: Eric C. Wiseman	Mgmt	For	For
	Enhanced Proposal Category: Elect Director			
1l.	Election of Directors: Donna F. Zarcone	Mgmt	For	For
	Enhanced Proposal Category: Elect Director			
2.	Advisory approval of executive compensation	Mgmt	For	For
	Enhanced Proposal Category: Advisory Vote to Ratify Named Executive Officers' Compensation			
3.	Ratification of the appointment of PricewaterhouseCoopers LLP as The Cigna Group's independent registered public accounting firm for 2026	Mgmt	For	For
	Enhanced Proposal Category: Ratify Auditors			
4.	Shareholder Proposal - Shareholder Right to Act by Written Consent	Shr	Against	For
	Enhanced Proposal Category: Provide Right to Act by Written Consent			

Account Number	Custodian	Ballot Shares	Voted Shares	Shares on Loan	Vote Date
000131320	BNY	3500	3500	0	19-Mar-26

Investment Company Report

Meeting Date Range:01-Jul-2025 - 30-Jun-2026

Report Date:27-Aug-2026

Page 6 of 13

Portland Canadian Balanced Fund

THE TORONTO-DOMINION BANK	
Security: 891160509 Ticker: TD ISIN: CA8911605092	Agenda Number: 936401455 Meeting Type: Annual Meeting Date: 16-Apr-26

Prop. #	Proposal	Proposed by	Proposal Vote	For/Against Management's Recommendation
A	DIRECTOR			
	Enhanced Proposal Category: Elect Director			
1	Ayman Antoun	Mgmt	For	For
2	Ana Arsov	Mgmt	For	For
3	Cherie L. Brant	Mgmt	For	For
4	Raymond Chun	Mgmt	For	For
5	Elio R. Luongo	Mgmt	For	For
6	John B. MacIntyre	Mgmt	For	For
7	Keith G. Martell	Mgmt	For	For
8	N. M. Palladitcheff	Mgmt	For	For
9	Frank J. Pearn	Mgmt	For	For
10	S. Jane Rowe	Mgmt	For	For

Investment Company Report

Meeting Date Range: 01-Jul-2025 - 30-Jun-2026

Report Date: 27-Aug-2026

Page 7 of 13

Prop. #	Proposal	Proposed by	Proposal Vote	For/Against Management's Recommendation
11	Nancy G. Tower	Mgmt	For	For
12	Ajay K. Virmani	Mgmt	For	For
13	Mary A. Winston	Mgmt	For	For
14	Paul C. Wirth	Mgmt	For	For
B	Appointment of auditor named in the management proxy circular	Mgmt	For	For
C	Enhanced Proposal Category: Ratify Auditors Approach to executive compensation disclosed in the report of the Human Resources Committee and approach to executive compensation sections of the management proxy circular *Advisory Vote*	Mgmt	For	For
D	Enhanced Proposal Category: Advisory Vote to Ratify Named Executive Officers' Compensation First Amendment to the 2000 Stock Incentive Plan	Mgmt	For	For
E	Enhanced Proposal Category: Amend Executive Share Option Plan Second Amendment to the 2000 Stock Incentive Plan	Mgmt	For	For
F	Enhanced Proposal Category: Amend Executive Share Option Plan Shareholder Proposal 1	Shr	Against	For
G	Enhanced Proposal Category: Amend Meeting Procedures Shareholder Proposal 2	Shr	Against	For
H	Enhanced Proposal Category: Company-Specific--Governance-Related Shareholder Proposal 3	Shr	Against	For
I	Enhanced Proposal Category: Limit Executive Compensation Shareholder Proposal 4	Shr	Against	For
	Enhanced Proposal Category: Company-Specific Board-Related			

Investment Company Report

Meeting Date Range: 01-Jul-2025 - 30-Jun-2026 Report Date: 27-Aug-2026

Prop. #	Proposal	Proposed by	Proposal Vote	For/Against Management's Recommendation
J	Shareholder Proposal 5	Shr	Against	For
	Enhanced Proposal Category: Establish Other Governance Board Committee			
K	Shareholder Proposal 6	Shr	Against	For
	Enhanced Proposal Category: Human Rights Risk Assessment			
L	Shareholder Proposal 7	Shr	Against	For
	Enhanced Proposal Category: Data Security, Privacy, and Internet Issues			
M	Shareholder Proposal 8	Shr	Against	For
	Enhanced Proposal Category: Country-by-Country Tax Reporting			
N	Shareholder Proposal 9	Shr	Against	For
	Enhanced Proposal Category: Proposals Requesting Non-Binding Advisory Vote On Climate Action Plan			

Account Number	Custodian	Ballot Shares	Voted Shares	Shares on Loan	Vote Date
000131320	MGSS	13200	13200	0	19-Mar-26

Investment Company Report

Meeting Date Range: 01-Jul-2025 - 30-Jun-2026

Report Date: 27-Aug-2026

Page 9 of 13

Portland Canadian Balanced Fund

UNITED PARCEL SERVICE, INC.	
Security: 911312106 Ticker: UPS ISIN: US9113121068	Agenda Number: 936408500 Meeting Type: Annual Meeting Date: 07-May-26

Prop. #	Proposal	Proposed by	Proposal Vote	For/Against Management's Recommendation
1a.	To elect each of the 12 named director nominees to hold office until UPS's 2027 Annual Meeting of shareowners and until their respective successors are elected and qualified. Rodney Adkins	Mgmt	For	For
1b.	Enhanced Proposal Category: Elect Director To elect each of the 12 named director nominees to hold office until UPS's 2027 Annual Meeting of shareowners and until their respective successors are elected and qualified. Eva Boratto	Mgmt	For	For
1c.	Enhanced Proposal Category: Elect Director To elect each of the 12 named director nominees to hold office until UPS's 2027 Annual Meeting of shareowners and until their respective successors are elected and qualified. Kevin Clark	Mgmt	For	For
1d.	Enhanced Proposal Category: Elect Director To elect each of the 12 named director nominees to hold office until UPS's 2027 Annual Meeting of shareowners and until their respective successors are elected and qualified. Wayne Hewett	Mgmt	For	For
1e.	Enhanced Proposal Category: Elect Director To elect each of the 12 named director nominees to hold office until UPS's 2027 Annual Meeting of shareowners and until their respective successors are elected and qualified. Angela Hwang	Mgmt	For	For
1f.	Enhanced Proposal Category: Elect Director To elect each of the 12 named director nominees to hold office until UPS's 2027 Annual Meeting of shareowners and until their respective successors are elected and qualified. William Johnson	Mgmt	For	For
	Enhanced Proposal Category: Elect Director			

Investment Company Report

Meeting Date Range: 01-Jul-2025 - 30-Jun-2026 Report Date: 27-Aug-2026

Prop. #	Proposal	Proposed by	Proposal Vote	For/Against Management's Recommendation
1g.	To elect each of the 12 named director nominees to hold office until UPS's 2027 Annual Meeting of shareowners and until their respective successors are elected and qualified. Franck Moison	Mgmt	For	For
1h.	Enhanced Proposal Category: Elect Director To elect each of the 12 named director nominees to hold office until UPS's 2027 Annual Meeting of shareowners and until their respective successors are elected and qualified. John Morikis	Mgmt	For	For
1i.	Enhanced Proposal Category: Elect Director To elect each of the 12 named director nominees to hold office until UPS's 2027 Annual Meeting of shareowners and until their respective successors are elected and qualified. Christiana Smith Shi	Mgmt	For	For
1j.	Enhanced Proposal Category: Elect Director To elect each of the 12 named director nominees to hold office until UPS's 2027 Annual Meeting of shareowners and until their respective successors are elected and qualified. Russell Stokes	Mgmt	For	For
1k.	Enhanced Proposal Category: Elect Director To elect each of the 12 named director nominees to hold office until UPS's 2027 Annual Meeting of shareowners and until their respective successors are elected and qualified. Carol Tomé	Mgmt	For	For
1l.	Enhanced Proposal Category: Elect Director To elect each of the 12 named director nominees to hold office until UPS's 2027 Annual Meeting of shareowners and until their respective successors are elected and qualified. Kevin Warsh	Mgmt	For	For
2.	Enhanced Proposal Category: Elect Director To approve, on an advisory basis, named executive officer compensation.	Mgmt	For	For
3.	Enhanced Proposal Category: Advisory Vote to Ratify Named Executive Officers' Compensation To approve the 2026 Omnibus Incentive Compensation Plan.	Mgmt	For	For
	Enhanced Proposal Category: Approve Omnibus Stock Plan			

Investment Company Report

Meeting Date Range: 01-Jul-2025 - 30-Jun-2026 Report Date: 27-Aug-2026

Prop. #	Proposal	Proposed by	Proposal Vote	For/Against Management's Recommendation
4.	To ratify the appointment of Deloitte & Touche LLP as UPS's independent registered public accounting firm for the year ending December 31, 2026.	Mgmt	For	For
5.	Enhanced Proposal Category: Ratify Auditors To take steps to reduce the voting power of UPS class A stock from 10 votes per share to one vote per share.	Shr	Against	For
6.	Enhanced Proposal Category: Approve Recapitalization Plan for all Stock to Have One-vote per Share To require UPS to engage a third-party to audit and prepare an additional report on the impacts of UPS operations affecting BIPOC and low income communities.	Shr	Against	For
7.	Enhanced Proposal Category: Report/Assess Environmental Impacts on Company and/or Community To require UPS to provide an additional report describing the alignment of its operations and investments with its carbon neutrality goals.	Shr	Against	For
	Enhanced Proposal Category: GHG Emissions			

Account Number	Custodian	Ballot Shares	Voted Shares	Shares on Loan	Vote Date
000131320	BNY	9100	9100	0	30-Mar-26

Investment Company Report

Meeting Date Range:01-Jul-2025 - 30-Jun-2026

Report Date:27-Aug-2026

Page 12 of 13

Portland Canadian Balanced Fund

VERIZON COMMUNICATIONS INC.	
Security: 92343V104 Ticker: VZ ISIN: US92343V1044	Agenda Number: 936429047 Meeting Type: Annual Meeting Date: 21-May-26

Prop. #	Proposal	Proposed by	Proposal Vote	For/Against Management's Recommendation
1.1	Election of Directors: Shellye Archambeau Enhanced Proposal Category: Elect Director	Mgmt	For	For
1.2	Election of Directors: Roxanne Austin Enhanced Proposal Category: Elect Director	Mgmt	For	For
1.3	Election of Directors: Mark Bertolini Enhanced Proposal Category: Elect Director	Mgmt	For	For
1.4	Election of Directors: Vittorio Colao Enhanced Proposal Category: Elect Director	Mgmt	For	For
1.5	Election of Directors: Caroline Litchfield Enhanced Proposal Category: Elect Director	Mgmt	For	For
1.6	Election of Directors: Jennifer Mann Enhanced Proposal Category: Elect Director	Mgmt	For	For
1.7	Election of Directors: Laxman Narasimhan Enhanced Proposal Category: Elect Director	Mgmt	For	For
1.8	Election of Directors: Daniel Schulman Enhanced Proposal Category: Elect Director	Mgmt	For	For
1.9	Election of Directors: Carol Tomé Enhanced Proposal Category: Elect Director	Mgmt	For	For
2.	Advisory vote to approve executive compensation Enhanced Proposal Category: Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For

Investment Company Report

Meeting Date Range: 01-Jul-2025 - 30-Jun-2026 Report Date: 27-Aug-2026

Prop. #	Proposal	Proposed by	Proposal Vote	For/Against Management's Recommendation
3.	Approval of Verizon's 2026 Long-Term Incentive Plan	Mgmt	For	For
4.	Enhanced Proposal Category: Approve Omnibus Stock Plan Ratification of appointment of independent registered public accounting firm	Mgmt	For	For
5.	Enhanced Proposal Category: Ratify Auditors Board oversight of material issues related to climate change	Shr	Against	For
6.	Enhanced Proposal Category: Report on Climate Change Independent board chair	Shr	Against	For
7.	Enhanced Proposal Category: Require Independent Board Chair Risks of non-fiduciary executive compensation metrics	Shr	Against	For
	Enhanced Proposal Category: Miscellaneous -- Environmental & Social Counterproposal			

Account Number	Custodian	Ballot Shares	Voted Shares	Shares on Loan	Vote Date
000131320	BNY	40200	40200	0	13-Apr-26